

“Park Medi World Limited **15th Annual General Meeting”** **September 22, 2026**

Management Present:

Name	Designation
Dr. Ajit Gupta	Chairman and Whole-time Director
Dr. Kamlesh Kohli	Independent Director
Mr. Ravi Krishan Takkar	Independent Director
Lt. Gen. Munish Sibal (Retired)	Independent Director
Dr. Sanjay Sharma	Whole-time Director & Group Chief Executive Officer
Mr. Rajesh Sharma	Chief Financial Officer
Mr. Sudesh Kumar Sharma	Chief Strategy Officer & Group OSD Finance
Mr. Abhishek Kapoor	Company Secretary and Compliance Officer

Moderator:

Dear shareholders, good morning and warm welcome to you all to the 15th Annual General Meeting of Park Medi World Limited through video conferencing or other audio-visual means.

As a reminder, for the smooth conduct of the meeting, the members will be in mute mode and audio and video will be opened when they will speak at the Annual General Meeting as per the pre-registration. Please note that, as per the requirements, the proceedings of this meeting are being recorded and will be available on the website of the Company, along with the transcript.

Now, I introduce the directors and management personnel of the Company present in the meeting.

- Dr. Ajit Gupta, Chairman & Whole-Time Director of the Company, also Member of Audit Committee, Stakeholders Relationship Committee, and Corporate Social Responsibility Committee;
- Dr. Kamlesh Kohli, Independent Director, also Member of Audit Committee and Nomination and Remuneration Committee;
- Mr. Ravi Krishan Thakkar, Independent Director, also Chairman of Audit Committee and Member of Nomination and Remuneration Committee;
- Lt. Gen. Munish Sibal (Retired), Independent Director, also, Chairman of Stakeholders Relationship Committee and Nomination and Remuneration Committee and Member of Corporate Social Responsibility Committee and Risk Management Committee;
- Dr. Sanjay Sharma, Whole-Time Director and Group Chief Executive Officer, also Chairman of Risk Management Committee and Member of Stakeholders Relationship Committee;
- Mr. Abhishek Kapoor, Company Secretary and Compliance Officer;
- Mr. Rajesh Sharma, Chief Financial Officer; Mr. Sudesh Sharma, Chief Strategy Officer & Group OSD - Finance,

Dr. Ankit Gupta, Managing Director could not attend this meeting as he has been unwell and advised to take rest. Now I hand over the proceedings to Mr. Abhishek Kapoor.

Abhishek Kapoor:

Thank you, Bhumika. Good morning everyone. Thank you for joining us today for the 15th AGM of the Company and first post IPO.

On behalf of Park Group of Hospitals, we are delighted to welcome you all.

This meeting is being conducted through audio-visual means in accordance with the provisions of the Companies Act and the SEBI Regulations. The requisite quorum is present to validly conduct the meeting.

The annual report for FY2025-FY2026 including notice convening this AGM, audited standalone and consolidated financial statements and Board report was sent to the shareholders at their registered e-mail addresses. To the shareholders whose e-mail IDs were not available, a letter has been sent providing weblink from where the above documents can be accessed.

The statutory records are available for electronic inspection as mentioned in the notice.

Remote e-voting facility was extended to the shareholders entitled to vote on the items set out in the AGM notice from 09:00 a.m. September 18, 2026 till 05:00 p.m. September 21, 2026.

CS Deepak Sharma, Partner, Sharma Jain & Associates has been appointed as a scrutinizer to scrutinize the e-voting process. CS Deepak Sharma will submit his report on e-voting to the Chairman.

The voting results in respect of all the resolutions proposed shall be declared by 05:00 p.m. September 23, 2026 and will be intimated to the Stock Exchanges. The results along with the report of scrutinizer shall be available on the website of the Company, Stock Exchanges, e-voting platform of NSDL and at the offices of the Company.

Dr. Kamlesh Kohli has joined this meeting from Bhopal, rest all the directors, management personnel, scrutinizer and representatives of the statutory auditor are participating in this AGM from the Company's corporate office at Park Tower, Gurugram. The representatives of cost auditor and the secretarial auditor have joined the meeting virtually from their respective locations.

Now I will take you through the agenda of today's AGM wherein there are 2 ordinary businesses and 4 special businesses as provided in the notice of the AGM which are:

Ordinary Businesses

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year March 31, 2026 along with the reports of the Board of Directors and auditors thereon.

2. To appoint Dr. Sanjay Sharma who retires by rotation as a Director and being eligible offers himself for re-appointment.

Now, **Special Businesses**

3. To ratify remuneration payable to M/s Sachin Gupta & Company, Cost Accountants, Cost Auditor for FY2026-FY2027.
4. Next, to appoint SBR & Company LLP, Practicing Company Secretaries as secretarial auditors of the Company from the financial year starting FY2025-FY2026 and ending on FY2029-FY2030.
5. Next, to amend and ratify Park Employee Stock Option Scheme 2025 as per SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2020 and
6. Lastly, to amend and ratify extension of Park Employee Stock Option Scheme 2025 also to the employees of subsidiary companies and the group companies of the Company.

The shareholders who had not cast their votes through remote e-voting facility can also exercise their voting rights through e-voting platform during this meeting. The link for e-voting is appearing on your screen. You can click on the same to cast your vote or you can also refer to the instructions provided in the notice of this AGM.

Kindly note the voting shall remain open for 30 minutes from the conclusion of this meeting, thereafter it will be disabled.

For speaker shareholders who have registered for this AGM, we thank you for your registration.

Now I will quickly share certain norms that we will have to adhere for having a smooth session.

- The question-and-answer session will be anchored by Ms. Bhumika. She will call the pre-registered speakers to come one-by-one.
- Members are requested to unmute their microphone before speaking and also enable their webcam if they wish to appear on the video.
- Members are requested to mention their folio number, which is their Demat account number and also their location.
- Kindly restrict your comment to not more than 2 minutes to give an opportunity to the other speaker shareholders to share their views.

- Answers to the queries raised by the shareholders will be provided by the management present here. Once the queries have been received from the speaker shareholders, we will strive to answer questions as much as possible.

Also, we are pleased to apprise you at this forum that recently Park Group of Hospitals has been felicitated with three honours at the Healthcare Pioneers of Delhi 2026 awards hosted by Navbharat Times and the Times of India (Bennett, Coleman & Company Limited), wherein Honorable Chief Minister of Delhi, Shrimati Rekha Gupta has recognized Park Group of Hospitals across three categories, which are:

- Park Group of Hospitals under Excellence in Advanced Medical Technology and Patient Care, and
- Dr. Ajit Gupta has been awarded Lifetime Achievement Award, and
- lastly, Dr. Ankit Gupta has been awarded Future Healthcare Leader of the Year.

These recognitions reflect the group's clinical outcomes, adoption of medical technology and expanding presence in Northern India. Thank you. Now I hand over to Mr. Chairman. Over to you, Sir.

Ajit Gupta:

Thank you.

Dear shareholders, I am Dr. Ajit Gupta, Chairman of Park Medi World Limited. Welcome you to the 15th Annual General Meeting of the Company.

As confirmed by the Company Secretary, the requisite quorum is present. I therefore declare that the meeting has been duly constituted and validly convened.

As the notice of the Annual General Meeting is already available to all of you, therefore, I take the same as read. Auditor's report does not contain any qualifications, observations, or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company and is already available to all of you, therefore, I take the same as read.

This is a special occasion for us as this is our first AGM as a listed Company. As a family, we built the Park Hospital many years ago.

When I look back at the journey, I feel a deep sense of gratitude and pride. Park Hospitals started with a simple thought that good health should not only be available to those who can afford but it should be available to every family.

That thought has guided us for more than four decades and continues to guide us today also. Our journey began in 1981 when I started my medical practice in South Delhi in 2005, we

took the next big step and opened the first hospital in West Delhi. Since then, we have built Park Hospitals into one of the leading hospital groups in India.

Today, we have 17 hospitals, 4290 beds and our presence across 15 cities and 3 states, providing care across more than 30 specialties across all our hospitals.

In terms of the bed capacity, we have the largest private healthcare service provider in Haryana and in the Tricity area, and second largest in North India.

The day we got listed we also took a large responsibility, a responsibility towards all our shareholders. We understand that when people invest their savings in our Company they are placing their trust in us, and we will always respect their trust.

Our aim is not to grow at any cost our aim is to grow carefully, profitably, and responsibly. We believe that a good hospital does not have to be expensive to provide high-quality healthcare.

Now I hand over to Mr. Rajesh Sharma, our CFO.

Rajesh Sharma:

Good morning everyone.

The FY2025-FY2026 was our strongest year across every operating metric and I am pleased to confirm that the financial performance was equally compelling. This was our best ever full year on every key metric.

On the full year financial performance, revenue crossed Rs.1679 Crores in FY2026. We registered a growth of 21% as compared to FY2025 and this was our highest ever annual revenue.

Operating EBITDA excluding other income stood at Rs.444 Crores up by 20% as compared to FY2025 with an EBITDA margin at 26%.

PAT for FY2026 stood at Rs.274 Crores up 27% compared to FY2025 and this was also our highest ever annual PAT. The PAT margin stood at 16%, an expansion of 83 basis points compared to last year. ROCE and ROE stood at 18% and 20% respectively.

The patient footfall is also increased from 7.2 lakh in FY2025 to 8.75 lakh in FY2026, an expansion of 22% in this group.

Turning to the balance sheet, as on March 31, 2026, the gross term debt stood at a negligible Rs.28 Crores as compared to Rs.450 Crores last year. The bank balance increased from Rs.269 Crores in FY2025 to Rs.352 Crores in FY2026, including a fixed deposit of Rs.314

Crores. Debtors' days have reduced significantly from 161 days in FY2025 to 129 days in FY2026, reflecting improved collection, discipline, greater efficiency in government claim processing, and a continued focus on payments management.

This is a trend we expect to sustain going forward. The net worth of the Company has increased from Rs.1052 Crores in FY2025 to Rs.2021 Crores in FY2026.

The operating cash flow of FY2026 was at Rs.329 Crores as compared to Rs.215 Crores in FY2025. Amount spent on capex and acquisition during the year was Rs.430 Crores.

A significant investment cycle that covered the Panchkula Greenfield construction, the acquisition and commissioning of Bathinda and Agra hospitals, equipment upgrade across network and the Febris acquisition.

The capex per bed was remain at Rs.35 lakhs per bed, which has continued to be the lowest in the listed healthcare peers. The Company currently has 2980 beds under execution, which is expected to become operational by December 2028, taking the total bed capacity to 6590 beds from 3610 beds on March 31, 2026. This represents a staggering 83% growth in bed capacity by December 2026.

The Company has successfully listed in the FY2025-FY2026 and already given a mind-boggling return of approximately 80% till date to the investors. Looking ahead, we remain deeply focused on three things, delivering the best possible clinical outcomes for our patients, scaling our network responsibly and efficiently, and creating sustainable long-term value for our stakeholders.

Thank you for all your continued support and confidence in Park Medi World.

I hand over to Dr. Sanjay Sharma, our Group CEO and Whole-Time Director. Over to you, Dr. Sanjay.

Sanjay Sharma:

Thank you, Mr. Rajesh Sharma.

A great morning to everybody. As we all are aware, India's healthcare is growing rapidly, but we still feel there is a huge gap to be covered, especially in Tier-2 and Tier-3 towns.

Park has been taking its initiatives in ensuring and delivering high-quality, multi-specialty healthcare at a relative affordable cost in Tier-1 and especially Tier-2 and Tier-3 cities, yet delivering the industry leading profitable margins.

When we had come for IPO we have given a guidance of reaching 4900 beds by March 2028. It gives me immense pleasure to announce that we have what we had promised in practice we have surpassed that figure significantly by a wide margin.

Currently, as mentioned before, we are at 4290 beds, in this fiscal year we shall increase the bed strength by nearly 40% to 1430 beds, out of which 680 beds have already been commissioned. This will take our tally to 5040 beds by March 2027. In the next financial year, we shall be adding another 1000 beds across four hospitals that shall take our tally to 6040 beds.

We have also been awarded a public private partnership by Municipal Corporation of Prayagraj. It wants us to build 550 multi-super specialty bedded hospitals and operate it. We shall commission it by September 2028 and that should take our bed strength to 6590 by the end of Calendar Year 2028.

We will continuously believe and invest into clinical quality, patient safety and care and advanced medical technologies, yet keeping it affordable. All our hospitals are NABH accredited, 9 labs are NABLA accredited, and 4 more labs during the course of this year will also get accredited, making the tally 13 labs.

Our key focus areas will be revamping our new assets in Agra, Panchkula, and Rudrapur, Seeding new clusters in healthcare deficient states like Uttarakhand and Uttar Pradesh, and also consolidating key clusters in Punjab Tricity, and Gurugram. We pride in our clinical strength all across. To retain our clinical talent and to hire new talent, we attract star doctors, give them handsome remuneration, and we have a well-defined training program for all of them to advance their medical skillsets and to keep them abreast with the latest technology advancements. Besides that, these consultants are accountable only for two things one is patient and attendant satisfaction and on the other hand is the best possible clinical outcomes.

Based on this, every month there is a reward program in the form of performance bonus, which is given to the best performing consultants. Also, robust ESOPs ensure that we have the lowest attrition at the consultant level in the industry.

With regard to new projects and new commissioning, we believe that every bed addition should lead to a genuine healthcare need. Every hospital should be financially viable and every expansion should ensure that the patient care and safety is as per our standards.

Keeping this in mind, we will be expanding via Greenfield mode, Brownfield mode and public private partnership, wherever we feel or believe that we create a value when the opportunity is right and in the most capital-efficient way.

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While we are consolidating and expanding, we are also empowering our units. Each mature organization has been reinforced by strengthening the top management.

We have been identifying various clusters and appointing regional heads for smoother and faster decision making. With regard to the new programs, medical advancements and technologies and equipments, we are expanding our kidney transplant program, our advanced onco treatment all across to various centers.

We are also increasing our footprints in robotic surgeries, and we are making sure that minimal access surgery is present all across our centers.

Besides this, we have recently initiated liver transplant program in one of our centers, which in future we will expand it to all other centers.

As we all are aware that since past more than two decades we have been providing high-quality, multi-super specialty healthcare at an affordable cost and ensuring that our clinical outcomes are at par with the best.

This spread beyond our country's boundary and a lot of patient flow has been coming from the neighboring countries such as SAARC nations, African continent, Middle East, which has been contributing to our revenue. In future, we will be consolidating and further expanding it for a better significant contribution to the revenue.

With this, I thank you all and now pass on to Madam Bhumika to open the forum for question and answers.

Thank you.

Moderator: Thank you, Sir. We will start with the question-and-answer session. I invite our first speaker shareholder, Mr. Deepak Kumar Garg.

Mr. Garg, please unmute your connection.

Deepak Kumar Garg: Good morning all. I am Deepak Garg and my BO ID is IN 301436 9249207.

Rajesh Sharma: Good Morning.

Deepak Kumar Garg: Firstly, I must congratulate the management and the Honorable Chairman for giving me the opportunity as a speaker in this first Annual General Meeting post listing on the Stock Exchanges. I also congratulate the management of the Company's performance wise both the financial and in terms of the returns to the investors the Company has performed remarkably well and my question is I was going through to the Stock Exchanges website

wherein there is a corporate announcement, the Company is bringing the 550 bedded hospital in Prayagraj under the PP public partnership model, so my question is may we know the project estimated cost, funding arrangement, implementation timeline, in how much time it will be operational and the concession period like these questions so that we may take informed decision.

Rajesh Sharma: Deepak what we have done you rightly mentioned, we have been allotted or rather we have been allotted that land and now we are in a process of completing the acquisition process. This project will take about 2 years' time to complete and the total capex we plan to invest is about Rs.250 Crores and it will add 550 beds to our kitty.

Sudesh Kumar Sharma: The very striking thing about this project is one this is the first project that the Company is undertaking on PPP format, so this is a classical PPP format structured project which we are design building and operations are the responsibility of the Company.

Government has graciously chosen path after a very intensely co-operative bidding process and the award of letter was issued on August 24, 2026.

As we speak, we are in the process of completing formalities leading us to sign the concession agreement. The concession agreement mandates that we would be required to complete construction and commissioning of the project within mandated 24 months' time after which we are allowed to operate the project for 45 days' time.

For the project purpose, 3.22 acres of land has been provisioned by the government through its urban local body nominated agency namely Prayagraj Municipal Corporation.

We plan to construct a hospital translating into a built-up area of approximately 3.5 lakh square feet equivalent to 550 bed capacity. We plan to complete the construction by September 2028 and commission this immediately after.

The total estimated capex of the project we believe is going to be about Rs.200 Crores. As I stated earlier, while as a significant contribution from the government side, land has been provisioned already.

In addition to that, the PPP terms also entail government contributing Rs.76 Crores in the form of reimbursement of construction development cost for this project. So when we stack up the numbers, land coming from the government side and capex, large part of, significant part of it, construction cost being reimbursed by the government, and when we look at the sheer potential of this micro market and the estimated numbers we can realize post commissioning of the hospital, it is evident that not only will this hospital enable us to make a high impact by reaching out to patient communities in this region but also for the

stakeholders this will be a highly value-added project. We plan to commission this immediately after September 2020.

Thank you for your question.

Deepak Kumar Garg: Thank you and how this will be funded?

Sudesh Kumar Sharma: The capex of the project, as I said, of Rs.200 Crores estimated cost, Rs.76 Crores is going to be reimbursed by the government, remaining Rs.124 Crores, we will be funding by a mix of internal accruals and maybe small contribution in the form of project finance.

Deepak Kumar Garg: Right. Thank you so much, Rajesh and Sudesh. It seems that you people and your team have done the extensive research and the preparation and you see the positive vibes I see behind the project is coming from your commitment. Thank you so much.

Moderator: Thank you, Mr. Garg. We would move forward to our next speaker shareholder, Dr. Sayyam Gupta.

Dr. Gupta, please unmute your connection. We would wait for a moment while Mr. Gupta unmutes his connection.

Sayyam Gupta: Good morning, everybody. I am Dr. Sayyam Gupta, folio number 1208160153694252 and first of all I would like to congratulate the management and the Board on consistent growth delivered by the Company in terms of revenue, patient volumes, and capacity.

I will also appreciate the Company's strategy of expanding its healthcare footprint into the underserved markets, which I believe is very important for improving access to quality healthcare and from a long-term growth perspective as well.

Now, in light of these Company's expansion plans how does the management expect EBITDA margins to evolve over the next three years, and what key initiatives are being undertaken to drive improvements in operating margins?

Abhishek Kapoor: Dr. Sayyam, can you please also mention your location before we answer your query?

Sayyam Gupta: Yes, sorry. My location is Faridabad, Haryana.

Sanjay Sharma: Thank you, Dr. Sayyam Gupta. See, we have four-pronged strategy. One is this that we are going for new Greenfield, Brownfield and public private partnership, but currently the new assets which we have ensure the revenue in the EBITDA largely comes from ramping up the facility. We are also constantly ensuring that our endeavour and focus has been to increase the high-end tertiary and quaternary product mix.

In FY2023 we had super specialty mix at about 49%, which we have increased now to about 62%, which has contributed largely to our revenue and EBITDA, so this will also be one of the strategies and we feel that we will be able to maintain going forward with the EBITDA of about 26% to 27% and PAT around 16% to 17%.

- Sayyam Gupta:** Superb Sir and any plans for dividend to the shareholders?
- Sanjay Sharma:** We are open to that and currently our emphasis is on expansion and growth strategy, consolidating, expanding and empowerment of our units and the clusters but we shall be soon looking at the dividend to the shareholders also.
- Sayyam Gupta:** Thank you so much, Dr. Sharma. I hope and I wish the Company and the Board very successful future.
- Sanjay Sharma:** Thank you very much, Dr. Sayyam Gupta.
- Moderator:** Thank you, Mr. Gupta. We move forward with our next speaker shareholder, Mr. Vivek Kumar Sharma.
- Mr. Sharma, please unmute your connection. Mr. Sharma, please go ahead with your question.
- Vivek Kumar Sharma:** Myself Vivek Sharma, joining from Gurugram Haryana. My Demat account number is 1208870431950715. My question is the Company has acquired several hospitals over the past few months what measurable improvement in occupancy and overall profitability does management expect from these integrations?
- Rajesh Sharma:** Yes, Vivek, your question was not clear your voice is breaking.
- Abhishek Kapoor:** Can you please repeat the question?
- Vivek Sharma:** The Company has acquired several hospitals over the past few months what measurable improvement in occupancy and overall profitability does management expect from these integrations?
- Sanjay Sharma:** Vivek Sharma thank you so much for your question. See we have currently 17 hospitals in 15 cities and out of these 17 hospitals 11 have been acquired and 6 are Greenfield and our forte has been to identify such units where we feel the expandability and the possibility of growth is multi-edged. In all our Brownfield projects, we have expanded and made the revenue go multi-edged. If I give you an example, there have been certain units where the revenue was around Rs. 50 lakhs per month, which we took to about Rs.22 Crores to Rs.23 Crores per month. So that is the kind of growth expansion which we have been able to

contribute because of our strength in the Brownfield area. With regard to Greenfield areas also, our gestation period is roughly about 12 to 15 months and after that we break even once we reach 30% to 35% of occupancy, so this has been our mode and we believe that wherever we are able to get the right opportunity and create the right value, we go for that kind of units only in any mode Greenfield, Brownfield or public private partnership. This has been our basic vision and that is what has carried us and ensures that we come out with fantastic figures. Our occupancy had been about 65% before, it has fallen down to about 54% but that is largely because we have nearly expanded 40% bed expansion in the past one year and we feel that in due course of time that occupancy will also pick up and reach in mid 60s level. Have I been able to answer?

Vivek Sharma: No, Sir. Thank you so much. All of you have great success.

Sanjay Sharma: Thank you so much, Mr. Sharma.

Moderator: Thank you, Sir. We will move to our next speaker shareholder, Mr. Manjit Singh.

Manjit Singh: Park Hospitals' management team, secretarial team and my co-shareholders I welcome all of you. Good morning, Dr. Sir. The way you have worked tirelessly to build this hospital and the awards you have been receiving from time-to-time, I would like to congratulate you on that. As we have acquired the hospital in Rudrapur what kind of income will increase and what impact will it have on EPS? In terms of expansion, the expansion we are doing in Mohali and Panchkula how much will our business increase? Please tell us about that.

After the listing in December 2025, we did not disappoint the shareholder and the share market the medical hospital of our business and our treatment has done a good job and the share is increasing rapidly. Sir, I would like to know from you that the health scheme that is being given by the Punjab government to the people what type of tie-up is there with the hospitals there for the health of the common people? Please tell us a little about this.

We were able to connect smoothly with you. Thank you very much to the secretarial department, who made a well-in-time balance sheet and introduced us to you. Thank you for the management team and thank you for the secretarial team. We hope that the time we have shared with you today will strengthen our investment going forward, and we hope the same from you and pray to God for the same.

My best wishes for all the upcoming festivals. Thank you Sir. Thank you.

Sanjay Sharma: Thank you Manjit Singh ji first for coming to our forum and second for this question, and whatever good wishes you have given us, you too have the same good wishes, and may God bless you too. See, our three new assets are Agra, Panchkula, and Rudrapur.

Panchkula is in Punjab, Agra is in Uttar Pradesh, and Rudrapur is in Uttarakhand, which we have started. Our focus is how to ramp up them and we are giving better occupancy, better services there, which are increasing. Agra has already broken even, Panchkula will break even this year, and Rudrapur was already EBITDA positive because the hospital with 330 beds was already running, this is our first brownfield acquisition, which was already value accretive, and we are assuming that in the first year we will have a revenue of 100 crores, In the second year we will generate a revenue of Rs.175 crores to Rs.200 crores and then Rs.250 to 300 crores.

We are in a relationship with all the central and state schemes and all their schemes are for the common man, we also follow all the government regulations and for the general public, especially the healthcare that we have brought over the last 40 years, our Chairman has always had this vision, this dream, that how can I give very good healthcare to the common man at affordable prices. That is why the government is also giving me the same price as I was willing to pay for all the schemes. That is why we, the hospitals, are always ready to help the common people.

Moderator: Thank you Sir. We move forward to our next speaker shareholder, Mr. Narender Singh Chauhan.

Narender S Chauhan: Respected Chairman, Managing Director, and the entire management team, my greetings to you. I am Narender S Chauhan, participating in this Annual General Meeting from Delhi.

First of all, I would like to thank and congratulate the Chairman, the Managing Director, and the entire management team for the successful IPO of the Company and its appropriate pricing. After the listing, the Company has given good returns to its shareholders, which reflects the investors' confidence in the company's business model, performance, and future growth prospects. We hope that the Company will continue to progress in the same manner in the future and create long-term and sustainable value for all its shareholders. The Company is rapidly expanding its network by acquiring and developing hospitals in Rudrapur, Kanpur, Allahabad, and other cities.

In this regard, I would like to ask the management how these acquisitions and the rapid expansion of the hospital network will benefit the Company and its shareholders. Over the next three years, what impact are these acquisitions expected to have on the company's profit, total bed capacity, and market presence? Thank you. I wish the company continued progress and success.

Sanjay Sharma: Chauhan Sir thank you very much for your question. I will tell you about the bed expansion, and then I will request Mr. Rajesh to tell you about the revenue. So as it was in our narration, this year we will increase our bed capacity by 40% and our total bed capacity will increase to 1430 beds out of which we have already commissioned 680 beds and our bed

strength will be from 4290 to 5040 beds by March 2027. In the next financial year, we will add about 1000 beds which will be in 4 hospitals and with that our strength will reach 6040 beds by March 2028. Apart from this, we have been awarded a public private partnership with Municipal Corporation Prayagraj where we have to make 550 beds and we will commission the multi-super specialty by September 2028. So, by the Calendar Year 2028, we believe that our bed strength will be 6590. What I am telling you is all identified bed strength which is in our pipeline and in which significant work has started. Apart from this, the unidentified will be different. Now, I will request Rajesh Sharma ji how will the revenue growth be.

Rajesh Sharma:

Mr. Narendra, if we talk about FY2025 when our revenue was 1379, in FY2026, that grown to was 1679, so, we registered a growth of 21%. So, current year also in FY2027 we are expecting a growth of anything between 25 to 26%, even for FY2028 we are expecting the growth of 25%. Historically, we were growing at 20-21%, but going forward we plan to grow by 25-26%. Even our EBITDA margin is at 26%, that will continue to be at 26% it is sustainable. We will sustain our EBITDA at that number, so that we will have a good EBITDA and the PAT margin will remain at 17-18%, it will allow because the number if I compare with number-to-number our EBITDA growth is more or less 30% as compared to last year and PAT is also in the range of 30% so when our EBITDA will be good, our PAT will be good so what we are expecting a good valuation in the market the share price is at Rs.285 right now we listed at a price of 162 to 285 and we are expecting that our growth will be good. When our profit is good, then our valuation will be good and this will allow. This is a good return that we are already giving about 80%. We are expecting that it will be even better going forward.

Moderator:

Thank you, Sir. Our next speaker shareholder is Mr. Ashok Kumar Jain.

Mr. Kumar, please unmute your connection.

Ashok Kumar Jain:

Respected Chairman, I would like to congratulate the members of the Board of Directors and the shareholders, sir. I am Ashok Kumar Jain, attending the AGM from Delhi, and I have been associated with the Company since the IPO. As the IPO price had also gone down once, there was some setback and uncertainty as to how things would turn out. But when I looked at the Company's history and saw that the management was good and well qualified, we decided to hold on to the shares. Today, sir, we are making a good profit.

I would like to thank the Chairman for his highly appreciable speech. The Chairman, the CFO, and the CEO also provided us with detailed information about their respective areas, which gives us complete satisfaction regarding the Company's transparency and leaves no kind of doubt or confusion, Sir.

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I thank the Chairman and the management team for giving me the opportunity to ask my question. I appreciate the efforts being made by the management team towards the expansion of the Company's hospital network and creating value for the shareholders, Sir.

I would also like to thank the Company Secretary and his team. On my request, I received the Annual Report, and I gained a lot of information about the company and its working, sir.

After reading the Annual Report, I observed that the Company is very rapidly acquiring new hospitals and expanding its network, sir. I would like to know from the management what the Company's growth plan is for the next three to five years, and how many new hospitals and beds the Company plans to add. Also, which cities or regions will be the primary focus, and will the Company also remain focused on providing better long-term returns to shareholders, sir?

I support all the resolutions. I extend my heartfelt greetings and best wishes for all the upcoming festivals. Thank you, sir. Thank you.

Sanjay Sharma:

Mr. Jain, thank you for your question and congratulations to you for investing in the share and getting a growth in it. Thank you so much for all your good wishes. As I told you, earlier this year 5040 beds will be achieved from 4290.

Next year we will achieve 6590 by 2028 Calendar Year. This is according to our definite pipeline projects.

Apart from that, we are evaluating and looking at many projects. Whatever the project, we believe that every bed addition, a genuine healthcare need should be fulfilled, every hospital should be financially viable and every expansion should be a right opportunity and we should create value in a cost-efficient manner. So, this will be ours.

Our aim is to consolidate in North India in the beginning, in the Hindi-speaking belt. Here, the states are big, the population is large, and there is a lot of gap in the healthcare need. If you see, according to the National Health Policy and WHO, we currently have 13 beds out of 10,000 beds, which should be around 30 beds, so, there is a lot of gap and in that we want to give our maximum contribution to minimize this gap.

After North India, we will look at West India and Central India. After that, we will look at South-West. So, this is our view. We believe that 90% of the population in our country, out of 140-145 crores, 128 crores need a health service that the common man can enjoy. It should be in sufficient amounts. Where quality is not compromised and clinical excellence is not compromised. This has been the vision of the Chairman and the entire Park family to spread this service to the entire country with the same vision. This will be our aim. We

believe that such needs exist in all the states and our expansion, as we told you, we will do 40% this year, 1000 beds next year, then 550 beds in public-private partnership, so we are doing 1500 beds as it is, we will do 2000-2500 beds annually in this area. Thank you Mr. Jain.

Moderator: Thank you Sir. That was our last speaker shareholder. Over to Mr. Abhishek.

Abhishek Kapoor: Thank you Bhumika. So, now I request Mr. Chairman to give vote of thanks and conclude this meeting. We request shareholders who have not cast their vote; the voting shall be made open for 30 minutes from the conclusion of this meeting as I mentioned earlier. Over to you Sir for vote of thanks and concluding this meeting.

Ajit Gupta: I would like to take this opportunity to thank our doctors, nurses and every members of Park family for their dedication and contribution. I would also like to thank our patients, their families for placing their trust on us. To our business partners, lenders, advisors, and other stakeholders, thank you for your continued support and finally, I would like to thank you all, our shareholders, and I look forward to meeting you again and telling you how far we have come. Now I conclude this meeting. Thank you.